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**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
CALCASIEU WOMEN'S SHELTER, INC.**

December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 14 2011

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COMPANY AUDIT FIRMS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Calcasieu Women's Shelter, Inc.
Lake Charles, Louisiana

We have audited the accompanying statement of financial position of Calcasieu Women's Shelter, Inc. (a nonprofit organization) as of December 31, 2010, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Calcasieu Women's Shelter, Inc. as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2011, on our consideration of the Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

June 30, 2011

CALCASIEU WOMEN'S SHELTER, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2010

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 303,418
Short-term investments	140,907
Grants receivable	71,746
Unconditional promises to give	
United Way Services funding for the next fiscal year	86,300
Prepaid expenses	13,246
TOTAL CURRENT ASSETS	615,617

PROPERTY AND EQUIPMENT

Land	80,515
Buildings	940,890
Works of art	6,035
Furniture, fixtures and equipment	134,654
	<u>1,162,094</u>
Less accumulated depreciation	<u>(505,735)</u>
	<u>656,359</u>

TOTAL ASSETS

\$ 1,271,976

See accompanying notes to financial statements.

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 4,702
Accrued liabilities	1,055
TOTAL CURRENT LIABILITIES	<u>5,757</u>

NET ASSETS

Unrestricted:

Operations	486,850
Appropriated-property and equipment	656,359
Total unrestricted net assets	<u>1,143,209</u>

Temporarily restricted:

Operations	<u>123,010</u>
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TOTAL NET ASSETS	<u>1,266,219</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,271,976</u>
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See accompanying notes to financial statements.

Calcasieu Women's Shelter, Inc.

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2010

	Unrestricted		Temporarily Restricted	
	Operations	Fixed Assets	Operations	Total
SUPPORT AND REVENUE				
Support:				
Received directly-				
Contributions	\$ 149,338	\$ -	\$ -	\$ 149,338
Special event (net of direct benefit costs)	63,744	-	-	63,744
Total received directly	213,082	-	-	213,082
Received indirectly-				
Allocated by United Way of Calcasieu Area, Inc.	-	-	86,300	86,300
Total support from the public	213,082	-	86,300	299,382
Grants from governmental agencies and other organizations	-	-	755,150	755,150
Total support	213,082	-	841,450	1,054,532
Revenue:				
Interest income	1,669	-	-	1,669
Other income	233	-	-	233
Total revenue	1,902	-	-	1,902
Net assets released from restrictions:				
Satisfaction of donor restrictions	906,107	-	(906,107)	-
TOTAL SUPPORT AND REVENUES	1,121,091	-	(64,657)	1,056,434
EXPENSES				
Program Services:				
Shelter, food and client needs	498,661	35,700	-	534,361
Counseling	380,328	-	-	380,328
Total program services	878,989	35,700	-	914,689
Supporting services:				
Management and general	177,294	3,967	-	181,261
Fundraising expense	11,331	-	-	11,331
Total supporting services	188,625	3,967	-	192,592
TOTAL EXPENSES	1,067,615	39,667	-	1,107,282
Change in net assets before capital transactions	53,476	(39,667)	(64,657)	(50,848)
Capital additions	(12,718)	12,718	-	-
CHANGE IN NET ASSETS	40,758	(26,949)	(64,657)	(50,848)
Net assets, beginning of year	446,092	683,308	187,667	1,317,067
NET ASSETS, END OF YEAR	\$ 486,850	\$ 656,359	\$ 123,010	\$ 1,266,219

See accompanying notes to financial statements.

Calcasieu Women's Shelter, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2010

	Program Services			Supporting Services	Total
	Shelter, Food and Client Needs	Counseling	Total	Management and General	Expenses
Salaries	\$ 169,022	\$ 299,922	\$ 468,945	\$ 101,217	\$ 570,161
Payroll taxes and fringe benefits	45,313	80,406	125,719	27,135	152,855
Total personnel	214,335	380,328	594,664	128,352	723,016
Client needs	78,832	-	78,832	-	78,832
Dues and subscriptions	3,141	-	3,141	-	3,141
Fundraising	10,987	-	10,987	10,987	21,974
Insurance	10,295	-	10,295	2,574	12,869
Licenses and permits	4	-	4	1	5
Maintenance and repairs	14,220	-	14,220	1,871	16,091
Office supplies and expense	14,742	-	14,742	8,116	22,858
Postage and box rent	-	-	-	3,584	3,584
Printing	-	-	-	8,332	8,332
Professional services	30,140	-	30,140	-	30,140
Rent	10,498	-	10,498	-	10,498
Supplies	29,968	-	29,968	-	29,968
Telephone	7,283	-	7,283	7,283	14,566
Travel and conventions	14,863	-	14,863	14,863	29,726
Utilities	28,116	-	28,116	2,663	30,778
Volunteer services	31,237	-	31,237	-	31,237
Total expenses before depreciation	498,661	380,328	878,989	188,625	1,067,615
Depreciation	35,700	-	35,700	3,967	39,667
Total expenses	\$ 534,361	\$ 380,328	\$ 914,689	\$ 192,592	\$ 1,107,282

See accompanying notes to financial statements.

CALCASIEU WOMEN'S SHELTER, INC.

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from contributions and special events	\$ 213,082
Cash received from United Way	172,600
Cash received from governmental grants	742,291
Interest income received	1,902
Cash paid for operating expenses	<u>(1,072,019)</u>

Net cash provided by operating activities	57,856
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property and equipment	(12,718)
Purchases of investment	<u>(1,687)</u>

Net cash used by investing activities	<u>(14,405)</u>
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Net increase in cash and cash equivalents	43,451
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Cash and cash equivalents, beginning of year	<u>259,967</u>
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Cash and cash equivalents, end of year	<u><u>\$ 303,418</u></u>
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See accompanying notes to financial statements.

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of activities

Calcasieu Women's Shelter, Inc. provides around-the-clock shelter and temporary lodging for the victims of family violence and their children. Comprehensive counseling and supportive services are also provided as well as rape crisis counseling.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Promises to Give

Contributions are recognized when the donor makes a promise to the Calcasieu Women's Shelter, Inc. that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets reclassified to unrestricted net assets.

Support and Revenue

Contributions directly from the public are generally available for unrestricted use unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts. The majority of the unrestricted promises to give are received from a broad base of Calcasieu Parish contributors as a result of various fundraising activities. Additionally, grants from state agencies (primarily the Louisiana Department of Health and Human Resources and the Louisiana Commission on Law Enforcement) and the Organization's allocation from the local chapter of the United Way are considered promises to give and are recorded when the award is made.

Grants and United Way allocations are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Support and Revenue- (Continued)

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in unrestricted net assets. Investment earnings with donor restrictions are recorded in temporarily or permanently restricted net assets based on the nature of the restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Income tax status

Calcasieu Women's Shelter, Inc. was incorporated under the laws of the State of Louisiana on January 25, 1979. The corporation is operated exclusively for charitable and educational services and has qualified for the exemption from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

Cash equivalents consist of highly liquid investments with an initial maturity of three months or less. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Investments

Investments are carried at cost, which approximates fair value, and consist of certificates of deposit.

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Property and equipment

Property and equipment is stated at cost or fair market value at date of donation for in-kind contributions. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Depreciation amounted to \$39,667 for the year ended December 31, 2010, and is calculated on the straight-line method based on the estimated useful lives below:

Buildings	30 - 40 years
Furniture, fixtures and equipment	5 - 8 years
Works of art	not depreciated

The Organization follows the practice of capitalizing all property and equipment in excess of \$500.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. In accordance with section 230 (b)-2 of OMB Circular A-133, no funds were expended for audit cost.

NOTE B – CASH AND CASH EQUIVALENTS

The organization maintains deposits at various high credit quality financial institutions in the area. At various times during the fiscal year, the Organization's cash in bank balances exceeded the federally insured limits of \$250,000. At December 31, 2010, the Company had \$75,123 in uninsured cash balances.

NOTE C – PROMISES TO GIVE

Unconditional promises to give consist of United Way services of \$86,300 as of December 31, 2010. The amount is due in less than one year.

Although donor designations to the United Way may vary, differences between the amount allocated and collected from the United Way have historically been insignificant. Accordingly, no provision is made for uncollectible amounts. Uncollectible amounts for other unconditional promises to give are also expected to be insignificant.

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE D – INVESTMENTS

Included in investments as of December 31, 2010 are certificates of deposits totaling \$140,907 with maturities greater than three months.

NOTE E – DONATED MATERIALS AND SERVICES

Included in contributions revenue and program expenses is the estimated value of donated materials, equipment and volunteer hours of \$56,625. Contributed services were used for shelter program activities and clerical activities.

NOTE F – GRANTS FROM GOVERNMENTAL AGENCIES AND OTHER ORGANIZATIONS

A summary of grants from governmental agencies and other organizations during 2010 were as follows:

	2010
I.O.L.T.A.	\$ 42,790
Office of Women's Policy	38,080
Louisiana Commission on Law Enforcement	377,140
Louisiana Foundation Against Sexual Assault	31,189
DSS Family Violence Prevention	256,014
Other	9,937
	<u>\$ 755,150</u>

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE G – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes or periods:

Programs and supporting activities:	
Periods after December 31, 2011 (United Way)	\$ 83,600
LCAF	4,590
ALCOA	16,387
Mary Kay	14,602
Target	1,945
Rotary	1,886
	<hr/>
Total temporarily restricted net assets	<u>\$ 123,010</u>

Net assets were released from donor restrictions by incurring expenses satisfying the purpose specified by donors as follows:

Purpose restriction accomplished:	
Program and supporting activities (Government grants)	\$ 733,507
Time restrictions expired on United Way contributions	172,600
	<hr/>
Total satisfaction of donor restrictions	<u>\$ 906,107</u>

NOTE H – COMPENSATED ABSENCES

Employees of the Organization are entitled to paid vacation, paid sick days, and personal days off depending on job classification, length of service, and other factors. It is impractical to estimate the amount of compensation for future absences, and accordingly no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when they are actually paid to employees.

NOTE I—PENSION PLAN

The Organization maintains a contributory profit sharing plan as defined under Section 401(k) of the U.S. Internal Revenue Code covering substantially all employees. An employee becomes 100% vested with respect to the employer contributions after completing three years of service. The organization matches 100% of employee's contributions up to 3%. For the year ended December 31, 2010 the organization contributed \$7,602 to the plan.

CALCASIEU WOMEN'S SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE J – STATEMENT OF CASH FLOWS

Following is the reconciliation of change in net assets to net cash provided by operating activities for the year ended December 31, 2010:

Change in net assets	\$ (50,847)
Adjustments to reconcile net assets to net cash provided by operating activities:	
Depreciation	39,667
Changes in operating assets and liabilities:	
Net (increase) decrease in:	
Grants receivable	73,441
Prepaid expenses	(3,457)
Net increase (decrease) in:	
Accounts payable	2,100
Accrued payroll taxes	<u>(3,047)</u>
Net cash provided by operating activities	<u>\$ 57,857</u>

For purposes of the statement of cash flows, cash equivalents include all highly liquid debt instruments with original maturities of three month or less.

NOTE K – SUBSEQUENT EVENTS

The Management of the Organization has evaluated its December 31, 2010 financial statements for subsequent events through July 27, 2011, the date the financial statements were available to be issued. Management is not aware of any subsequent events which would require recognition or disclosure in the financial statements.



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Calcasieu Women's Shelter, Inc.
Lake Charles, Louisiana

We have audited the financial statements of the Calcasieu Women's Shelter, Inc., (a nonprofit organization) as of and for the year ended December 31, 2010, and have issued our report thereon dated June 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Calcasieu Women's Shelter, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Calcasieu Women's Shelter, Inc.'s internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Calcasieu Women's Shelter, Inc.'s internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

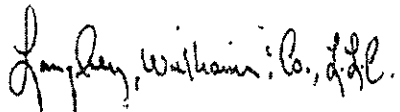
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of current and prior audit findings and corrective action plan that we consider to be significant deficiencies in internal control over financial reporting. We consider items 10-01(IC) and 10-02(IC) to be significant deficiencies. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Calcasieu Women's Shelter, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance 10-01(C) that is required to be reported under *Government Auditing Standards*.

The Calcasieu Women's Shelter, Inc.'s response to the findings identified in our audit is described in the accompanying schedule of current and prior year audit findings and corrective action plan. We did not audit the Calcasieu Women's Shelter, Inc.'s response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, and Legislative Auditor, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Lake Charles, Louisiana
June 30, 2011

CALCASIEU WOMEN'S SHELTER, INC.

**SUMMARY SCHEDULE OF CURRENT AND PRIOR YEAR AUDIT FINDINGS
AND CORRECTIVE ACTION PLAN**

December 31, 2010

Section I - Summary of Audit Results

Financial Statements

Type of auditors' report issued **Unqualified**

Internal control over financial reporting:

- | | |
|--|-----|
| • Material weaknesses identified? | No |
| • Significant deficiency identified not
considered to be material weaknesses? | Yes |

Noncompliance material to financial statements noted? **No**

CALCASIEU WOMEN'S SHELTER, INC.

**Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan**

For the Years Ended December 31, 2010 and 2009

SECTION II - FINANCIAL STATEMENT FINDINGS

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
Internal Control:						
Current year (12/31/10) and Prior Year (12/31/09)						
10 - 01(IC)	Unknown	The organization does not have adequate segregation of duties within the accounting system.	NA	The Organization's management has determined that it is not cost effective to achieve complete segregation of duties in the accounting department. They have, however, segregated as many duties as possible.	Jennifer Couvillion	NA
10 - 02(IC)	9/30/2007	The Organization does not have a staff person who has the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the following: 1. Accounts receivables 2. Accounts payable 3. Maintaining fixed assets 4. Preparing its financial statements including related notes	NA	The Organization's management has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP and determined that it is in the best interest of the Organization to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.	Jennifer Couvillion	NA
Compliance:						
12/31/2010						
10 - 01(C)	12/31/2010	Audit report was not submitted by the statutory due date.	Yes	The Organization's management will file audit report before due date in the future	Jennifer Couvillion	NA

12/31/2009

No compliance issues

SECTION III - MANAGEMENT LETTER

There was a management letter issued with regards to these engagements.